GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:862
ANSWERED ON:27.07.2001
REVIVAL OF BOGL
SUNIL KHAN

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Bharat Ophthalmic Glass Limited is under consideration of the Government for its revival;

(b) if so, the details thereof;

(c) the time by which the final decision is likely to be taken in this regard;

(d) whether the wage revisions for the employees will be negotiated; and

(e) if so, the details thereof?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) to (e): Based on the revival plan as recommended by the expert group, the operating agency viz. IDBI has prepared a report for revival of BOGL providing for, inter alia, cash infusion and financial restructuring of the company by the Government of India.

The viability report prepared by the operating agency also takes into account various costs including impact of the revised wage structure of the employees of the company.

The final decision regarding revival of the company rests with the BIFR.